
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 24, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Y96	
High Rate ¹	0.080%	
Allotted at High Price	10.70%	
Investment Rate ²	99.993778	
	0.081%	
Median Rate ³	0.070%	
Low Rate ⁴	0.050%	
Issue Date	July 26, 2012	
Maturity Date	August 23, 2012	
	Tendered	Accepted
Competitive	\$134,163,335,700	\$29,214,835,700
Noncompetitive	\$244,469,700	\$244,469,700
FIMA (Noncompetitive)	\$541,600,000	\$541,600,000
Subtotal ⁵	\$134,949,405,400	\$30,000,905,400⁶
SOMA	\$0	\$0
Total	\$134,949,405,400	\$30,000,905,400
	Tendered	Accepted
Primary Dealer ⁷	\$119,058,000,000	\$21,479,450,000
Direct Bidder ⁸	\$9,935,000,000	\$3,725,950,000
Indirect Bidder ⁹	\$5,170,335,700	\$4,009,435,700
Total Competitive	\$134,163,335,700	\$29,214,835,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$134,949,405,400/\$30,000,905,400 = 4.50

⁶Awards to combined Treasury Direct systems = \$127,517,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.